| Course Code | Course Name | Credits |
|---|---|---|
| 26CM514 | GOODS AND SERVICE TAX PRACTICE | 04 |

**Course Objectives**

- To understand GST laws, structure, and procedures in India.
- To develop practical skills in GST compliance and return filing.
- To apply GST concepts in real business situations.
- To analyze input tax credit, valuation, and tax liability.
- To apply the GST Procedures & Compliance.

**Learning Outcomes**

Upon successful completion of this course it is intended that a student will be able to:

- Understand GST laws and structure.
- Compute GST liability accurately.
- File GST returns and maintains records.
- Apply GST in real business scenarios.
- Handle compliance and audits effectively.

**Unit 1 - Introduction to GST (12 Hrs.)**

Concept of Direct & Indirect Taxes - Need for GST and evolution in India - Features and objectives of GST - Constitutional provisions (101st Amendment) - Structure of GST: CGST, SGST, IGST, UTGST - GST Council and GST Network (GSTN) - Overview of GST rates and reforms.

**Unit 2 – Registration & Levy of GST: (12 Hrs.)**

Meaning of Supply (goods & services) - Levy and collection of GST - Threshold limits for registration - GSTIN and types of registration - Composition Scheme - Reverse Charge Mechanism (RCM) - Taxable person and classification of supplies.

**Unit 3 - Input Tax Credit & Valuation: (12 Hrs.)**

Input Tax Credit (ITC): Concept & conditions - Blocked credits and apportionment - Utilization and reversal of ITC - Time of Supply (goods & services) - Value of Supply - Place of Supply rules - Calculation of GST liability.

**Unit 4 – GST Documentation & Returns (12 Hrs.)**

Tax Invoice, Debit & Credit Notes - Accounts and Records under GST - GST Returns: GSTR-1, GSTR-3B, etc. - Filing procedures and due dates - E-Way Bill system - Payment of GST and electronic ledgers - Refunds and adjustments.

**Unit 5 - GST Procedures & Compliance (12 Hrs.)**

Assessment and Audit under GST - Demand, Recovery, Inspection & Search - Offences, Penalties, and Prosecution - Appeals and Advance Ruling - Role of GST Practitioner - Practical case studies and compliance.

**Reference Books:**


1. V.S. Datey, "GST Ready Reckoner" - Published by Taxmann Publications, edition 2024-2025.
2. Dr. Vinod K. Singhania, "*Students Guide to GST* & Customs Law" Publisher: Taxmann publications, Latest Edition: 13th Edition (2025).
3. ICAI Study Material on GST.


**Websites and eLearning Sources:**

1. https://www.youtube.com/watch?v=qjYKsKqIFIw&list=PLCyCyhRyXPpYhpzI31tSm2_kMt4uXGUV-
2. https://www.youtube.com/watch?v=BpKn4AG9QlU
3. https://www.youtube.com/watch?v=auPWG6yyP24
4. https://www.youtube.com/watch?v=da1wOzdmiCY
5. https://www.youtube.com/watch?v=da1wOzdmiCY

| COs and Bloom's Taxonomy Mapping – 26CM514 | | |
|---|---|---|
| **Course Outcomes** | **On successful completion of this course, students will be able to** | **BTL** |
| **CO1** | Understand GST laws and structure. | K1, K2 |
| **CO2** | Compute GST liability accurately. | K3 |
| **CO3** | File GST returns and maintains records. | K4 |
| **CO4** | Apply GST in real business scenarios. | K5 |
| **CO5** | Handle compliance and audits effectively. | K6 |

**BTL (Bloom's Taxonomy Level) - K1 – Remembering, K2 – Understanding, K3- Applying, K4 – Analyse, K5- Evaluate and K6 - Create**

| Relationship Matrix – 26CM514 | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Course Outcomes** | **Programme Outcomes (POs)** | | | | | | **Programme Specific Outcomes (PSOs)** | | | | | | **Mean Score of Cos** |
| | **PO1** | **PO2** | **PO3** | **PO4** | **PO5** | **PO6** | **PSO1** | **PSO2** | **PSO3** | **PSO4** | **PSO5** | **PSO6** | |
| **CO1** | 3 | 2 | 1 | 1 | 1 | 1 | 3 | 3 | 1 | 1 | 1 | 1 | 2.5 |
| **CO2** | 3 | 2 | 3 | 1 | 1 | 1 | 2 | 2 | 3 | 2 | 1 | 1 | 2.3 |
| **CO3** | 3 | 3 | 2 | 1 | 1 | 1 | 2 | 2 | 3 | 2 | 2 | 1 | 2.4 |
| **CO4** | 2 | 2 | 2 | 2 | 1 | 1 | 2 | 1 | 2 | 3 | 3 | 1 | 2.5 |
| **CO5** | 3 | 2 | 3 | 1 | 1 | 2 | 2 | 2 | 3 | 2 | 2 | 3 | 1.7 |
| | | | | | | | | | | | | **Total** | 2.18 |

Mean Score: 3- High, 2- Medium/Moderate, 1-Low

FULLY HUMAN
Fully
Alive