

Course Code	Course Name	Credits
26CM901	FINANCIAL LITERACY	04

Course Objectives

- To provide students with basic knowledge of financial literacy and personal financial management.
- To develop understanding of banking systems, digital finance, and modern financial services.
- To enhance awareness regarding investment avenues, savings, insurance, and tax planning.
- To build practical skills for budgeting, financial decision-making, and wealth management.
- To prepare students to manage financial resources effectively in the contemporary digital economy.

Learning Outcomes

Upon successful completion of this course it is intended that a student will be able to:

- Understand the concepts and importance of financial literacy and personal financial planning.
- Apply budgeting, saving, and banking practices in day-to-day financial activities.
- Analyze various investment avenues and make informed financial decisions.
- Evaluate credit facilities, insurance policies, and taxation basics for financial security.
- Develop awareness regarding digital finance, cyber security, and contemporary financial trends.

Unit 1 – Fundamentals of Financial Literacy (10 Hours)

Meaning, importance and scope of financial literacy – Personal finance – Financial planning – Financial goals – Budgeting and savings – Time value of money – Banking system in India – Types of bank accounts – Financial discipline and financial inclusion.

Unit 2 – Digital Banking and FinTech (15 Hours)

Digital banking – UPI – Mobile banking – Internet banking – E-wallets – NEFT, RTGS and IMPS – FinTech services – Debit and credit cards – Digital payments – Cyber security – Online financial frauds – Consumer protection in digital finance.

Unit 3 – Investment and Wealth Management (15 Hours)

Meaning and objectives of investment – Risk and return – Investment avenues – Fixed deposits – Post office savings – Gold and real estate – Stock market basics – Mutual funds – SIPs – Bonds – Portfolio diversification – Retirement planning and wealth creation.

Unit 4 – Credit, Insurance and Tax Planning (10 Hours)

Meaning and types of credit – Loans and EMI – Credit score and debt management – Insurance: life, health and vehicle insurance – Risk management – Basics of income tax and GST – Tax planning – Tax saving investment options.

Unit 5 – Contemporary Financial Planning (10 Hours)

Financial planning for students and entrepreneurs – Startup finance – Consumer rights and grievance redressal – Ethical financial practices – Financial fraud prevention – Cryptocurrency and digital assets – Role of AI in finance – Recent

Reference Books:

1. T. R. Jain and V. K. Ohri, Money and Banking, VK Global Publications Pvt. Ltd., 2020.
2. Lawrence J. Gitman, Michael D. Joehnk and Randy Billingsley, Personal Financial Planning, Cengage Learning, 2016.
3. S. Braunstein and C. Welch, Financial Literacy: An Overview of Practice, Research and Policy, Federal Reserve Bulletin, 2002.
4. Annamaria Lusardi and Olivia S. Mitchell, Financial Literacy and Retirement Planning in the United States, National Bureau of Economic Research, 2011.
5. H. Kent Baker, Financial Literacy and Education: Theory and Practice, Emerald Publishing, 2017.

Websites and eLearning Sources:

1. <https://www.rbi.org.in>
2. <https://www.sebi.gov.in>
3. <https://www.ncfe.org.in>
4. <https://www.nism.ac.in>

COs and Bloom's Taxonomy Mapping – 26CM901		
Course Outcomes	On successful completion of this course, students will be able to	BTL
CO1	Understand the concepts and importance of financial literacy and personal financial planning	K1, K2
CO2	Apply budgeting, saving and banking practices in practical situations	K3
CO3	Analyse various investment avenues and financial decision-making strategies	K4
CO4	Evaluate credit, insurance and taxation concepts for financial security	K5
CO5	Develop awareness regarding digital finance, cyber security and contemporary financial trends	K6

BTL (Bloom's Taxonomy Level) - K1 – Remembering, K2 – Understanding, K3- Applying, K4 – Analyse, K5- Evaluate and K6 - Create

Relationship Matrix – 26CM901													
Course Outcomes	Programme Outcomes (POs)						Programme Specific Outcomes (PSOs)						Mean Score of Cos
	PO1	PO2	PO3	PO4	PO5	PO6	PSO1	PSO2	PSO3	PSO4	PSO5	PSO6	
CO1	3	3	2	2	3	2	3	2	2	2	1	1	2.16
CO2	3	2	3	2	2	2	3	2	1	2	2	1	2.08
CO3	2	3	2	3	2	3	2	2	3	2	1	2	2.25
CO4	3	2	2	3	2	2	2	3	2	2	1	1	2.08
CO5	3	2	3	2	3	3	2	3	3	2	2	1	2.41
Total													2.19

Mean Score: 3- High, 2- Medium/Moderate, 1-Low