

Course Code	Course Name	Credits
26EC006	INTERNATIONAL ECONOMICS	04

Course Objectives

- To deal with the issues arising from economic interaction among different nations.
- To know the international exchange of the nations
- To know the international trade, transfer of capital, products and services across international border.
- To study Government policy, legal system, currency on trade between two or more countries.
- To study the role of different funding international organizations for trade.

Learning Outcomes

Upon successful completion of this course it is intended that a student will be able to:

- Understand inter regional and international trade and how different nation involved in trade.
- Understand international exchange of different nations.
- Understand the development of trade theories.
- Enable to understand the commercial policy of different countries.
- Enable to understand the role of financial institutions

Unit 1 – Introduction to International Trade (12 Hrs)

Inter- regional and international trade, the Production Possibility Curve, the community indifference curve, the offer curve, the trade indifference curve- trade equilibrium.

Unit 2 – Theories of Trade (12 Hrs)

Absolute advantage, Comparative advantage, Reciprocal Demand Theory, Heckscher-Ohlin theorem, Leontief paradox, Terms of trade- meaning and types.

Unit 3 – Commercial Policy (12 Hrs)

Free trade vs. Protection, Tariffs- types and effects (partial and general equilibrium analysis), import quotas- types, import quotas vs. tariffs. Dumping- price determination under dumping, effects and anti-dumping measures. Exchange control- objectives and methods of exchange control.

Unit 4 – Balance of Payment (12Hrs)

Balance of payments- meaning and structure, equilibrium and disequilibrium, measures to correct BoP. Devaluation – effects on exports and imports, condition for the success of devaluation. Foreign exchange rate policy- fixed and flexible exchange rates

Unit 5 –Financial Institutions and Trading Blocks (12Hrs)

IMF, ADB, IFC, World Bank, UNCTAD, WTO, EU, ASEAN

Reference Books:

1. Jhingan M.L. International Economics Vrinda Publications (P) Ltd. 2009.
2. Bahagwati JN (1998): International Trade Selected Readings, London, MC Milan University Press.
3. Francis C (2008): International Economics: MC Grew Hill Education.
4. James C and Robert M (2004): International Economics, Johnwiley and sons Inc.
5. Bhatia HL (2006): International Economics, Vikas Publishing House Pvt. Ltd. New Delhi

Websites and eLearning Sources:

1. <https://www.sciencedirect.com/journal/international-economics>
2. <https://aud.delhi.gov.in/international-economics>
3. <https://onlinelibrary.wiley.com/journal/14679396>

COs and Bloom's Taxonomy Mapping – 26EC006

Course Outcomes	On successful completion of this course, students will be able to	BTL
CO1	Understand inter regional and international trade and how different nation involved in trade.	K1, K2
CO2	Understand international exchanges of different nations	K2, K3
CO3	To understand the development of trade theories.	K4, K5
CO4	Enable to understand the commercial policy of different countries i.e. protection, tariff and policies of exchange control.	K5
CO5	Enable to understand the role of financial institutions	K5, K6

BTL (Bloom's Taxonomy Level) - K1 – Remembering, K2 – Understanding, K3- Applying, K4 – Analyse, K5- Evaluate and K6 - Create

Relationship Matrix – 26EC006

Course Outcomes	Programme Outcomes (POs)						Programme Specific Outcomes (PSOs)						Mean Score of Cos
	PO1	PO2	PO3	PO4	PO5	PO6	PSO1	PSO2	PSO3	PSO4	PSO5	PSO6	
CO1	2	3	3	2	1	2	2	2	1	2	3	1	2.0
CO2	3	3	2	1	2	3	1	3	2	2	3	3	2.3
CO3	2	2	3	2	2	3	2	3	3	3	3	2	2.5
CO4	2	3	2	2	1	3	2	1	3	2	3	2	2.1
CO5	3	2	1	3	2	3	3	3	1	1	3	2	2.2
Total													2.22

Mean Score: 3- High, 2- Medium/Moderate, 1-Low

