

Course Code	Course Name	Credits
26EC016	GROWTH AND DEVELOPMENT	04

### Course Objectives

- To understand the basic concepts and distinctions between economic growth and economic development.
- To enable students to analyze various theories and models of economic growth and development.
- To examine the determinants of economic growth including capital, technology, and human resources.
- To understand issues of poverty, inequality, and unemployment in developing economies.
- To evaluate strategies of balanced and unbalanced growth in economic development.

### Learning Outcomes

Upon successful completion of this course it is intended that a student will be able to:

- Analyze major theories and models of growth and development.
- Assess issues of poverty, inequality, and unemployment in developing economies.
- Apply development indicators (GDP, HDI, etc.) to measure economic progress.
- Examine the role of government policies and institutions in economic development.
- Critically evaluate development strategies and policy interventions.

### Unit 1 –Growth and Degvelopment (12 hours)

Meaning, measurement and economic progress, obstacles to economic development, per capita income, human development indices, gender development index, new human development index.

### Unit 2 –Development Theories (12 hours)

Adam smith classical theory of development, marx’s ideas development, schumpeter theory, rostow’s stage theory, keynes’s views about development, harris-todaro model.

### Unit 3 – Growth Models (12hours)

New growth models, myrdal model, swan model, Kaldor model, Jorgenson model, uzawa model and johnson model.

### Unit 4 – Economic Development Strategies (12hours)

Capital formation, technological change and economic development, monetary policy and economic development, fiscal policy and economic development, inflation and economic development, price policy in a developing economy.

### Unit 5 –Economic Planning (12hours)

Meaning, types, objectives and process of plan formation, planning models, capital output ratio, project evaluation, input-output analysis, goals and strategy of Indian planning, economic reforms.

### Reference Books:

1. Behrman, S. and T.N. Srinivasan (1995), Handbook of Development Economics, Vol. 3, Elsevier, Amsterdam.
2. Higin, B. (1959), Economic Development, Addison Wesley, New York.
3. Kindleberger (1997), Economic Development, (3<sup>rd</sup> Edition), Mc Graw Hill, New York.
4. R. K. Lekhi (1995), the Economics of Development and Planning, Kalyani Publishers, New Delhi.
5. M.L. Taneja and R.M. Myer (2023), Economics of Development and Planning, Vishal Publishing Co. Jalandhar, Delhi.

### Websites and eLearning Sources:

1. <https://link.springer.com/book/10.1007/978-1-349-23195-9>
2. <https://www.jaypeedigital.com/book/9788184482942>
3. <https://www.ncbi.nlm.nih.gov/books/NBK567767/>
4. <https://www.goodreads.com/book/show/6408838-growth-and-development>

Course Outcomes	On successful completion of this course, students will be able to - 26EC016	BTL
CO1	Explain concepts of economic growth and development.	K2
CO2	Analyze theories and models of growth and development.	K4
CO3	Apply development indicators (GDP, HDI) to measure progress.	K3
CO4	Examine role of policies and institutions in development.	K4
CO5	Evaluate development strategies and policy interventions.	K5

BTL (Bloom's Taxonomy Level) - K1 – Remembering, K2 – Understanding, K3- Applying, K4 – Analyse, K5- Evaluate and K6 - Create

#### Relationship Matrix – 26EC016

Course Outcomes	Programme Outcomes (POs)						Programme Specific Outcomes (PSOs)					Mean Score of Cos
	PO1	PO2	PO3	PO4	PO5	PO6	PSO1	PSO2	PSO3	PSO4	PSO5	
CO1	3	2	1	–	–	–	2	1	–	–	–	1.5
CO2	3	3	2	2	–	–	3	2	1	–	–	2.1
CO3	3	2	3	2	1	–	3	2	1	–	–	2.1
CO4	3	3	2	3	2	1	3	3	2	1	–	2.3
CO5	3	2	2	3	3	2	3	3	2	2	1	2.4
<b>Total</b>											2.08	

Mean Score: 3- High, 2- Medium/Moderate, 1-Low

