

Course Code	Course Name	Credits
26EC602	INDIAN ECONOMY	04

Course Objectives

- Introduce the structure, nature, and key determinants of the Indian economy.
- Explain national income concepts, trends, and sectoral contributions in India's development process.
- Develop understanding of the role, performance, and challenges of Indian agriculture and rural development.
- Examine the process of industrialization, industrial policies, and problems of industrial development in India.
- Analyze major economic reforms in India since 1991 and their impact on different sectors of the economy.

Learning Outcomes

Upon successful completion of this course it is intended that a student will be able to:

- Understand and interpret the structure of the Indian economy.
- Analyze national income trends and evaluate sectoral contributions.
- Assess the performance of Indian agriculture.
- Evaluate the role of industrialization, industrial policies, and identify key problems such as industrial sickness in India.
- Examine and critically analyze major economic reforms and their impact on Indian economy.

Unit 1 – Introduction to Indian Economy (12Hrs)

Indian economy- nature of Indian economy, role of natural resources, economic factors and non-economic factors in economic development, linkage between economic growth and development, population growth and economic development.

Unit 2 –National Income (12Hrs)

National income trends since the beginning of economic planning, growth of national income over the years, Contribution of the three sectors to National Income (primary, secondary and tertiary), Importance of National Income.

Unit 3 – Agriculture in India (12Hrs)

Characteristics of Indian agriculture, role of agriculture in Indian Economy, causes of low productivity, Green revolution- impact, sources of agricultural finance in India, Policies for agricultural and rural development, agricultural marketing in India, Issues of food security; public distribution system,

Unit 4 – Industries (12Hrs)

Industrialization, role and importance of industrialization in India, problems of industrial development, major industries of India, Industrial sickness in India, industrial policies, recent reforms of industrial development.

Unit 5 –Economic Reforms (12Hrs)

Economic reforms 1991- EXIM policy and other reforms, Demonetization, Goods and Service Tax (GST), Digital India program and their impact on Indian economy.

Reference Books:

1. Indian Economy its Growing Dimensions Kalyani Publishers, 23rd Enlarged Edition (2015).
2. Indian Economy - Misra and Puri, Himalaya Publication, New Delhi (2012).
3. Indian Economy - Datt, Ruddar and K.P.M. Sundharam, S.Chand& Company Ltd (2012).
4. Indian Economy – Ramesh Singh, McGraw Hill Education (India) Private Limited, 6th edition (2014).

Websites and eLearning Sources:

1. https://cdn.visionias.in/value_added_material/719ce-economy.pdf
2. <http://nilanjanbanik.in/artical/Nilanjan-Banik-Book.pdf>
3. <https://www.penguin.co.in/7-must-read-books-to-understand-indian-economics-before-you-vote/>
4. <https://www.goodreads.com/shelf/show/indian-economy>

COs and Bloom's Taxonomy Mapping – 26EC602

Course Outcomes	On successful completion of this course, students will be able to	BTL
CO1	Understand and explain the structure, nature, and determinants of the Indian economy.	K1, K2
CO2	Analyze national income trends and sectoral contributions in India.	K4
CO3	Assess the performance and challenges of Indian agriculture and rural development.	K3
CO4	Evaluate industrial development, policies and issues such as industrial sickness in India.	K5
CO5	Examine and critically analyze economic reforms and their impact on Indian economy.	K4

BTL (Bloom's Taxonomy Level) - K1 – Remembering, K2 – Understanding, K3- Applying, K4 – Analyse, K5- Evaluate and K6 - Create

Relationship Matrix – 26EC602

Course Outcomes	Programme Outcomes (POs)						Programme Specific Outcomes (PSOs)					Mean Score of Cos
	PO1	PO2	PO3	PO4	PO5	PO6	PSO1	PSO2	PSO3	PSO4	PSO5	
CO1	3	2	1	1	1	1	3	2	2	1	1	1.64
CO2	3	3	2	1	1	1	3	2	3	2	2	2.09
CO3	3	3	3	2	3	1	3	3	3	3	2	2.64
CO4	3	3	3	1	2	2	3	2	3	3	2	2.45
CO5	3	3	3	2	3	2	3	3	3	3	3	2.82
Total												2.328

Mean Score: 3- High, 2- Medium/Moderate, 1-Low

